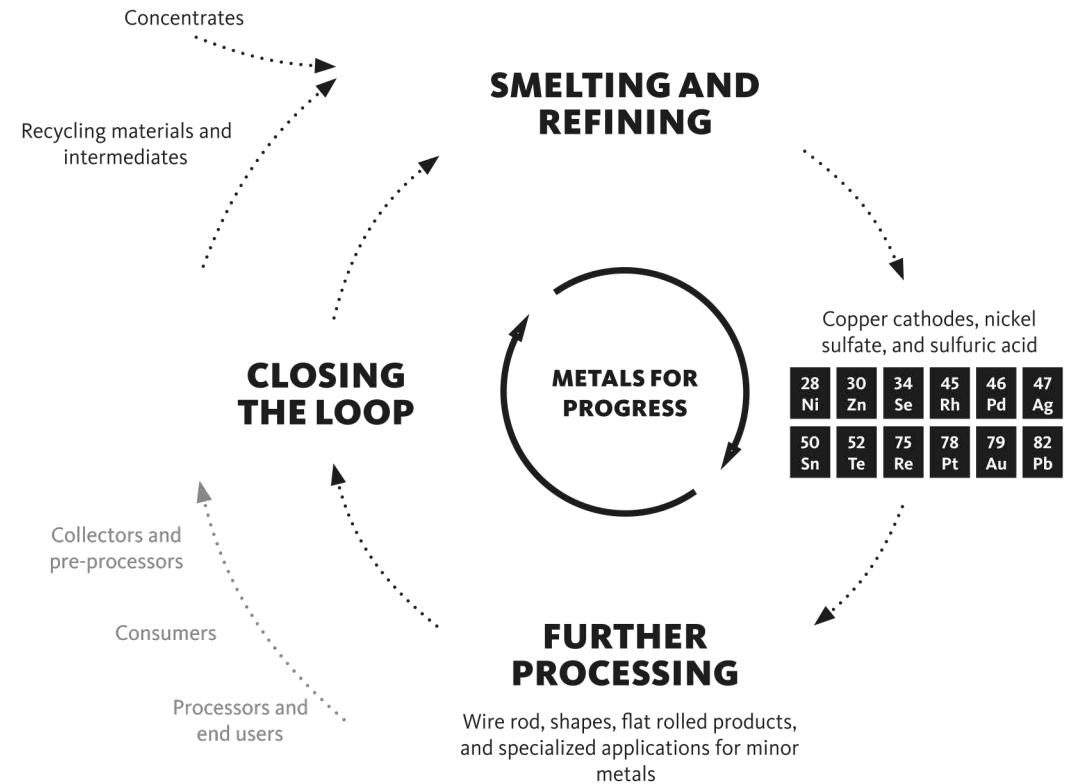


Company profile

As a world leader in copper recycling and supplier of non-ferrous metals, we process complex metal concentrates, scrap metals, organic and inorganic metal-bearing recycling raw materials, and industrial residues into metals of the highest purity. We produce more than 1 million tons of copper cathodes annually, and from them a variety of copper products such as wire rod, continuous cast shapes, and flat rolled products.

In addition to our main metal, copper, our metal portfolio also includes gold, silver, lead, nickel, tin, zinc, minor metals such as tellurium and selenium, and platinum group metals. Sulfuric acid, iron silicate, and synthetic minerals round off the product portfolio. We responsibly transform raw materials into metals for an innovative and sustainable world. In keeping with this maxim, sustainable conduct and business activities are integral to our company strategy.



Annual Report 2023/24

The future is made from metals. This knowledge has driven us for more than 150 years. Now and in the future, we want to responsibly transform raw materials into metals — for an innovative and sustainable world.

Contents

Letter from the Executive Board	4
Supervisory Board Report	11
Corporate Governance	21
Aurubis Shares on the Capital Market	58
Non-Financial Report	63
Combined Management Report	114
Consolidated Financial Statements	178
Notes to the Consolidated Financial Statements	184
Responsibility Statement	247
Independent Auditor's Report	248

Imprint

If you would like more information, please contact:

Aurubis AG

Hovestrasse 50
20539 Hamburg, Germany
info@aurubis.com
www.aurubis.com

Investor Relations

Angela Seidler
Vice President Investor Relations, Corporate Communications & Sustainability
Phone+ 49 40 7883-3178
a.seidler@aurubis.com

Elke Brinkmann
Head of Investor Relations
Phone+ 49 40 7883-2379
e.brinkmann@aurubis.com

Ferdinand von Oertzen
Senior Manager Investor Relations
Phone+ 49 40 7883-3179
f.vonoertzen@aurubis.com

Concept, consulting and design

Kirchhoff Consult GmbH, Hamburg, Germany

Photos

Aurubis AG

Print

Beisner Druck GmbH & Co. KG, Buchholz in der Nordheide, Germany

Disclaimer

This information contains forward-looking statements based on current assumptions and forecasts. Various known and unknown risks, uncertainties and other factors could have the impact that the actual future results, financial situation, or developments differ from the estimates given here. We assume no liability to update forward-looking statements.

Paper

Printed on FSC®-certified paper. By using FSC paper, we are actively supporting the preservation of our forests, promoting plant and wildlife protection, and are taking a stand against human exploitation of forest resources.

Additional environmental measures

CO₂-neutral production with a Gold Standard certificate.

www.klima-druck.de/klimainitiative/?lang=en



The paper and the printer are certified in accordance with the current Blauer Engel DE-UZ 195 standard.



Financial calendar

February 6, 2025	Quarterly Report on the First 3 Months 2024/25
April 3, 2025	Annual General Meeting
May 8, 2025	Interim Report on the First 6 Months 2024/25
August 5, 2025	Quarterly Report on the First 9 Months 2024/25
December 4, 2025	Annual Report 2024/25

Our fiscal year starts on October 1 and ends on September 30.

5-Year Overview

Aurubis Group (IFRS)

		2023/24	2022/23	2021/22	2020/21	2019/20
Results						
Revenues	€m	17,138	17,064	18,521	16,300	12,429
EBITDA	€m	731	379	1,148	1,049	585
Operating EBITDA	€m	622	557	753	593	415
EBIT	€m	519	160	928	830	376
Operating EBIT	€m	411	342	533	394	223
EBT	€m	523	165	935	825	367
Operating EBT ¹	€m	413	349	532	381	221
Consolidated net income	€m	416	141	715	613	265
Operating consolidated net income	€m	335	268	433	284	167
Net cash flow	€m	537	573	295	812	459
Capital expenditure	€m	859	633	362	256	237
Operating ROCE ¹	%	11.5	11.3	19.0	16.6	9.3
Consolidated statement of financial position						
Total assets	€m	7,846	7,259	7,447	6,613	5,534
Fixed assets	€m	3,051	2,470	2,069	1,958	1,904
Depreciation and amortization	€m	212	219	220	219	210
Equity	€m	4,556	4,245	4,258	3,443	2,851
Aurubis shares						
Market capitalization	€m	2,960	3,153	2,427	2,939	2,614
Earnings per share	€	9.53	3.23	16.37	14.03	5.95
Operating earnings per share	€	7.66	6.13	9.91	6.51	3.73
Dividend per share ²	€	1.50	1.40	1.80	1.60	1.30

¹ Corporate control parameter.

² The 2023/24 figure represents the proposed dividend.